

# **Action Construction Equipment Limited**

## **Corporate & Registered Office**

Dudhola Link Road, Dudhola, Distt. Palwal-121102, Haryana, India



**Date: August 28, 2024**

To,

The Manager Listing  
**BSE Limited**  
5<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400001  
**Scrip Code: 532762**

The Manager Listing  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai-400051  
**CM Quote: ACE**

**Subject: Submission of details regarding the voting results for 30<sup>th</sup> Annual General Meeting under Regulation 44 (3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

In Compliance with Regulation 44 (3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, Please find enclosed herewith the voting results of the business transacted in the prescribed format at the 30<sup>th</sup> Annual General Meeting (AGM) of the Company held on Tuesday, 27<sup>th</sup> August, 2024 at 12:00 noon through Video Conferencing (VC)/Other Audio Visual Means (OAVM).

A copy of Scrutinizer's report is also enclosed for your perusal and records.

Thanking You.

Yours Sincerely

**For Action Construction Equipment Limited**

**Anil Kumar**  
**Company Secretary**  
**M.No. ACS:37791**

Encl: As above



**Corporate Office:** Phone: +91-1275-280111 (50 Lines), Fax: +91-1275-280133, E-mail: [works2@ace-cranes.com](mailto:works2@ace-cranes.com)

**Mktg. H.Q.:** 4<sup>th</sup> Floor, Pinnacle, Surajkund, Faridabad, NCR-121009, Phone: +91-129-4550000 (100 Lines), Fax: +91-129-4550022, Email: [marketing@ace-cranes.com](mailto:marketing@ace-cranes.com) **Customer Care No.:** 1800 1800 004 (Toll Free), **CIN:** L74899HR1995PLC053860, **Website:** [www.ace-cranes.com](http://www.ace-cranes.com)

## VOTING RESULTS OF 30TH ANNUAL GENERAL MEETING OF ACTION CONSTRUCTION EQUIPMENT LIMITED

|  |  |
|--|--|
| Date of AGM  | August 27, 2024  |
| Book Closure Date  | August 20, 2024 to August 27, 2024 (Both days inclusive) |
| Total Number of shareholders as on record date i.e. 20.08.2024                       | 187411   |
| <b>No. of shareholders present in the meeting either in person or through proxy:</b> |  |
| Promoters and Promoter Group:  | NOT APPLICABLE   |
| Public   | NOT APPLICABLE   |
| <b>No. of Shareholders attended the meeting through Video Conferencing</b>           |  |
| Promoters and Promoter Group:  | 5  |
| Public   | 84   |

### DETAILS OF THE AGENDA:

#### 1. To receive, consider and adopt:

- (a) The audited standalone financial statement of the Company for the financial year ended March 31, 2024 and reports of Board of Directors and Auditors' thereon; and

| Resolution Required: (Ordinary/Special)                      |                |                        |                         |   |                            |                          | Ordinary   |  |
|--|----------------|------------------------|-------------------------|---|----------------------------|--------------------------|--|--|
| Whether promoter/promoter group are interested in the agenda |                |                        |                         |   |                            |                          | No   |  |
| Category   | Mode of Voting | No. of Shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of votes in favour (4) | No. of votes against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter group                                  | E-voting       | 77897463               | 77897463                | 100.00  | 77897463                   | 0                        | 100.00   | -  |
|  | Poll           |                        | -                       | -   | -                          | -                        | -  | -  |
|  | <b>Total</b>   | <b>77897463</b>        | <b>77897463</b>         | <b>100.00</b>   | <b>77897463</b>            | <b>0</b>                 | <b>100.00</b>  | <b>0</b>   |
| Public Institutions.   | E-voting       | 14047781               | 12089027                | 86.06   | 12089027                   | 0                        | 100.00   | -  |
|  | Poll           |                        | -                       | -   | -                          | -                        | -  | -  |
|  | <b>Total</b>   | <b>14047781</b>        | <b>12089027</b>         | <b>86.06</b>  | <b>12089027</b>            | <b>0</b>                 | <b>100.00</b>  | <b>0</b>   |
| Public Non Institutions.                                     | E-voting       | 27137952               | 3390538                 | 12.49   | 3389384                    | 1154                     | 99.97  | 0.03   |
|  | Poll           |                        | -                       | -   | -                          | -                        | -  | -  |
|  | <b>Total</b>   | <b>27137952</b>        | <b>3390538</b>          | <b>12.49</b>  | <b>3389384</b>             | <b>1154</b>              | <b>99.97</b>   | <b>0.03</b>  |
| <b>TOTAL</b>   |                | <b>119083196</b>       | <b>93377028</b>         | <b>78.41</b>  | <b>93375874</b>            | <b>1154</b>              | <b>100.00</b>  | <b>0.00</b>  |

Based on the above, the ordinary resolution has been passed with requisite majority.

(b) The audited consolidated financial statement of the Company for the financial year ended March 31, 2024 and report of Auditors' thereon.

| Resolution Required: (Ordinary/Special)                      |                |                        |                         |   |                            |                          | Ordinary   |  |
|--|----------------|------------------------|-------------------------|---|----------------------------|--------------------------|--|--|
| Whether promoter/promoter group are interested in the agenda |                |                        |                         |   |                            |                          | No   |  |
| Category   | Mode of Voting | No. of Shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of votes in favour (4) | No. of votes against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter group                                  | E-voting       | 77897463               | 77897463                | 100.00  | 77897463                   | 0                        | 100.00   | -  |
|  | Poll           |                        | -                       | -   | -                          | -                        | -  | -  |
|  | <b>Total</b>   |                        | <b>77897463</b>         | <b>77897463</b>   | <b>100.00</b>              | <b>77897463</b>          | <b>0</b>   | <b>100.00</b>  |
| Public Institutions.   | E-voting       | 14047781               | 12089027                | 86.06   | 12089027                   | 0                        | 100.00   | -  |
|  | Poll           |                        | -                       | -   | -                          | -                        | -  | -  |
|  | <b>Total</b>   |                        | <b>14047781</b>         | <b>12089027</b>   | <b>86.06</b>               | <b>12089027</b>          | <b>0</b>   | <b>100.00</b>  |
| Public Non Institutions.                                     | E-voting       | 27137952               | 3390538                 | 12.49   | 3389384                    | 1154                     | 99.97  | 0.03   |
|  | Poll           |                        | -                       | -   | -                          | -                        | -  | -  |
|  | <b>Total</b>   |                        | <b>27137952</b>         | <b>3390538</b>  | <b>12.49</b>               | <b>3389384</b>           | <b>1154</b>  | <b>99.97</b>   |
| <b>TOTAL</b>   |                | <b>119083196</b>       | <b>93377028</b>         | <b>78.41</b>  | <b>93375874</b>            | <b>1154</b>              | <b>100.00</b>  | <b>0.00</b>  |

Based on the above, the ordinary resolution has been passed with requisite majority.

2. To declare a final dividend of Rs. 2.00 i.e. (100%) per equity share for the Financial Year ended March 31, 2024.

| Resolution Required: (Ordinary/Special)                      |                |                        |                         |   |                            |                          | Ordinary   |  |
|--|----------------|------------------------|-------------------------|---|----------------------------|--------------------------|--|--|
| Whether promoter/promoter group are interested in the agenda |                |                        |                         |   |                            |                          | No   |  |
| Category   | Mode of Voting | No. of Shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of votes in favour (4) | No. of votes against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter group                                  | E-voting       | 77897463               | 77897463                | 100.00  | 77897463                   | 0                        | 100.00   | -  |
|  | Poll           |                        | -                       | -   | -                          | -                        | -  | -  |
|  | <b>Total</b>   |                        | <b>77897463</b>         | <b>77897463</b>   | <b>100.00</b>              | <b>77897463</b>          | <b>0</b>   | <b>100.00</b>  |
| Public Institutions.   | E-voting       | 14047781               | 12178333                | 86.69   | 12178333                   | 0                        | 100.00   | -  |
|  | Poll           |                        | -                       | -   | -                          | -                        | -  | -  |
|  | <b>Total</b>   |                        | <b>14047781</b>         | <b>12178333</b>   | <b>86.69</b>               | <b>12178333</b>          | <b>0</b>   | <b>100.00</b>  |
| Public Non Institutions.                                     | E-voting       | 27137952               | 3390544                 | 12.49   | 3389889                    | 655                      | 99.98  | 0.02   |
|  | Poll           |                        | -                       | -   | -                          | -                        | -  | -  |
|  | <b>Total</b>   |                        | <b>27137952</b>         | <b>3390544</b>  | <b>12.49</b>               | <b>3389889</b>           | <b>655</b>   | <b>99.98</b>   |
| <b>TOTAL</b>   |                | <b>119083196</b>       | <b>93466340</b>         | <b>78.49</b>  | <b>93465685</b>            | <b>655</b>               | <b>100.00</b>  | <b>0.00</b>  |

Based on the above, the ordinary resolution has been passed with requisite majority.

3. To appoint Mrs. Mona Agarwal (DIN :00057653) who retires by rotation as Director.

| Resolution Required: (Ordinary/Special)                      |                |                        |                         |   |                            |                          | Ordinary   |  |
|--|----------------|------------------------|-------------------------|---|----------------------------|--------------------------|--|--|
| Whether promoter/promoter group are interested in the agenda |                |                        |                         |   |                            |                          | Yes  |  |
| Category   | Mode of Voting | No. of Shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of votes in favour (4) | No. of votes against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter group                                  | E-voting       | 77897463               | -                       | -   | 0                          | 0                        | -  | -  |
|  | Poll           |                        | -                       | -   | -                          | -                        | -  | -  |
|  | <b>Total</b>   | <b>77897463</b>        | <b>0</b>                | <b>0.00</b>   | <b>0</b>                   | <b>0</b>                 | <b>0.00</b>  | <b>0</b>   |
| Public Institutions.   | E-voting       | 14047781               | 12178333                | 86.69   | 11780366                   | 397967                   | 96.73  | 3.27   |
|  | Poll           |                        | -                       | -   | -                          | -                        | -  | -  |
|  | <b>Total</b>   | <b>14047781</b>        | <b>12178333</b>         | <b>86.69</b>  | <b>11780366</b>            | <b>397967</b>            | <b>96.73</b>   | <b>3.27</b>  |
| Public Non Institutions.                                     | E-voting       | 27137952               | 3390523                 | 12.49   | 3388070                    | 2453                     | 99.93  | 0.07   |
|  | Poll           |                        | -                       | -   | -                          | -                        | -  | -  |
|  | <b>Total</b>   | <b>27137952</b>        | <b>3390523</b>          | <b>12.49</b>  | <b>3388070</b>             | <b>2453</b>              | <b>99.93</b>   | <b>0.07</b>  |
| <b>TOTAL</b>   |                | <b>119083196</b>       | <b>15568856</b>         | <b>13.07</b>  | <b>15168436</b>            | <b>400420</b>            | <b>97.43</b>   | <b>2.57</b>  |

Based on the above, the ordinary resolution has been passed with requisite majority.

4. To ratify the remuneration of the cost auditors for the financial year ending March 31, 2025.

| Resolution Required: (Ordinary/Special)                      |                |                        |                         |   |                            |                          | Ordinary   |  |
|--|----------------|------------------------|-------------------------|---|----------------------------|--------------------------|--|--|
| Whether promoter/promoter group are interested in the agenda |                |                        |                         |   |                            |                          | No   |  |
| Category   | Mode of Voting | No. of Shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of votes in favour (4) | No. of votes against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter group                                  | E-voting       | 77897463               | 77897463                | 100.00  | 77897463                   | 0                        | 100.00   | -  |
|  | Poll           |                        | -                       | -   | -                          | -                        | -  | -  |
|  | <b>Total</b>   | <b>77897463</b>        | <b>77897463</b>         | <b>100.00</b>   | <b>77897463</b>            | <b>0</b>                 | <b>100.00</b>  | <b>0</b>   |
| Public Institutions.   | E-voting       | 14047781               | 12178333                | 86.69   | 12178333                   | 0                        | 100.00   | -  |
|  | Poll           |                        | -                       | -   | -                          | -                        | -  | -  |
|  | <b>Total</b>   | <b>14047781</b>        | <b>12178333</b>         | <b>86.69</b>  | <b>12178333</b>            | <b>0</b>                 | <b>100.00</b>  | <b>0</b>   |
| Public Non Institutions.                                     | E-voting       | 27137952               | 3390517                 | 12.49   | 3388141                    | 2376                     | 99.93  | 0.07   |
|  | Poll           |                        | -                       | -   | -                          | -                        | -  | -  |
|  | <b>Total</b>   | <b>27137952</b>        | <b>3390517</b>          | <b>12.49</b>  | <b>3388141</b>             | <b>2376</b>              | <b>99.93</b>   | <b>0.07</b>  |
| <b>TOTAL</b>   |                | <b>119083196</b>       | <b>93466313</b>         | <b>78.49</b>  | <b>93463937</b>            | <b>2376</b>              | <b>100.00</b>  | <b>0.00</b>  |

Based on the above, the ordinary resolution has been passed with requisite majority.

5. Re-appointment of Mrs. Surbhi Garg (DIN: 01558782) as Whole-Time Director, designated as Executive Director of the Company.

| Resolution Required: (Ordinary/Special)                      |                |                        |                         |   |                            |                          | Special  |  |
|--|----------------|------------------------|-------------------------|---|----------------------------|--------------------------|--|--|
| Whether promoter/promoter group are interested in the agenda |                |                        |                         |   |                            |                          | Yes  |  |
| Category   | Mode of Voting | No. of Shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of votes in favour (4) | No. of votes against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter group                                  | E-voting       | 77897463               | 50000                   | 0.06  | 50000                      | 0                        | 100.00   | -  |
|  | Poll           |                        | -                       | -   | -                          | -                        | -  | -  |
|  | <b>Total</b>   |                        | <b>77897463</b>         | <b>50000</b>  | <b>0.06</b>                | <b>50000</b>             | <b>0</b>   | <b>100.00</b>  |
| Public Institutions.   | E-voting       | 14047781               | 12178333                | 86.69   | 11704403                   | 473930                   | 96.11  | 3.89   |
|  | Poll           |                        | -                       | -   | -                          | -                        | -  | -  |
|  | <b>Total</b>   |                        | <b>14047781</b>         | <b>12178333</b>   | <b>86.69</b>               | <b>11704403</b>          | <b>473930</b>  | <b>96.11</b>   |
| Public Non Institutions.                                     | E-voting       | 27137952               | 3390517                 | 12.49   | 3388781                    | 1736                     | 99.95  | 0.05   |
|  | Poll           |                        | -                       | -   | -                          | -                        | -  | -  |
|  | <b>Total</b>   |                        | <b>27137952</b>         | <b>3390517</b>  | <b>12.49</b>               | <b>3388781</b>           | <b>1736</b>  | <b>99.95</b>   |
| <b>TOTAL</b>   |                | <b>119083196</b>       | <b>15618850</b>         | <b>13.12</b>  | <b>15143184</b>            | <b>475666</b>            | <b>96.95</b>   | <b>3.05</b>  |

\* Mrs. Anuradha Garg having 50000 equity shares included in promoter group is being disinterested in above resolution.

Based on the above, the special resolution has been passed with requisite majority.

6. Re-appointment of Mr. Avinash Parkash Gandhi (DIN:00161107) as a Non-Executive Independent Director of the Company.

| Resolution Required: (Ordinary/Special)                      |                |                        |                         |   |                            |                          | Special  |  |
|--|----------------|------------------------|-------------------------|---|----------------------------|--------------------------|--|--|
| Whether promoter/promoter group are interested in the agenda |                |                        |                         |   |                            |                          | No   |  |
| Category   | Mode of Voting | No. of Shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of votes in favour (4) | No. of votes against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter group                                  | E-voting       | 77897463               | 77897463                | 100.00  | 77897463                   | -                        | 100.00   | -  |
|  | Poll           |                        | -                       | -   | -                          | -                        | -  | -  |
|  | <b>Total</b>   |                        | <b>77897463</b>         | <b>77897463</b>   | <b>100.00</b>              | <b>77897463</b>          | <b>0</b>   | <b>100.00</b>  |
| Public Institutions.   | E-voting       | 14047781               | 12178333                | 86.69   | 11826088                   | 352245                   | 97.11  | 2.89   |
|  | Poll           |                        | -                       | -   | -                          | -                        | -  | -  |
|  | <b>Total</b>   |                        | <b>14047781</b>         | <b>12178333</b>   | <b>86.69</b>               | <b>11826088</b>          | <b>352245</b>  | <b>97.11</b>   |
| Public Non Institutions.                                     | E-voting       | 27137952               | 3390506                 | 12.49   | 3388743                    | 1763                     | 99.95  | 0.05   |
|  | Poll           |                        | -                       | -   | -                          | -                        | -  | -  |
|  | <b>Total</b>   |                        | <b>27137952</b>         | <b>3390506</b>  | <b>12.49</b>               | <b>3388743</b>           | <b>1763</b>  | <b>99.95</b>   |
| <b>TOTAL</b>   |                | <b>119083196</b>       | <b>93466302</b>         | <b>78.49</b>  | <b>93112294</b>            | <b>354008</b>            | <b>99.62</b>   | <b>0.38</b>  |

Based on the above, the special resolution has been passed with requisite majority.

7. Re-appointment of Dr. Divya Singal (DIN:08722144) as a Non-Executive Independent Director (Independent Woman Director) of the Company.

| Resolution Required: (Ordinary/Special)                      |                |                        |                         |   |                            |                          | Special  |  |
|--|----------------|------------------------|-------------------------|---|----------------------------|--------------------------|--|--|
| Whether promoter/promoter group are interested in the agenda |                |                        |                         |   |                            |                          | No   |  |
| Category   | Mode of Voting | No. of Shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of votes in favour (4) | No. of votes against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter group                                  | E-voting       | 77897463               | 77897463                | 100.00  | 77897463                   | 0                        | 100.00   | -  |
|  | Poll           |                        | -                       | -   | -                          | -                        | -  | -  |
|  | <b>Total</b>   |                        | <b>77897463</b>         | <b>77897463</b>   | <b>100.00</b>              | <b>77897463</b>          | <b>0</b>   | <b>100.00</b>  |
| Public Institutions.   | E-voting       | 14047781               | 12178333                | 86.69   | 6820621                    | 5357712                  | 56.01  | 43.99  |
|  | Poll           |                        | -                       | -   | -                          | -                        | -  | -  |
|  | <b>Total</b>   |                        | <b>14047781</b>         | <b>12178333</b>   | <b>86.69</b>               | <b>6820621</b>           | <b>5357712</b>   | <b>56.01</b>   |
| Public Non Institutions.                                     | E-voting       | 27137952               | 3390362                 | 12.49   | 3388662                    | 1700                     | 99.95  | 0.05   |
|  | Poll           |                        | -                       | -   | -                          | -                        | -  | -  |
|  | <b>Total</b>   |                        | <b>27137952</b>         | <b>3390362</b>  | <b>12.49</b>               | <b>3388662</b>           | <b>1700</b>  | <b>99.95</b>   |
| <b>TOTAL</b>   |                | <b>119083196</b>       | <b>93466158</b>         | <b>78.49</b>  | <b>88106746</b>            | <b>5359412</b>           | <b>94.27</b>   | <b>5.73</b>  |

Based on the above, the special resolution has been passed with requisite majority.

8. Amendment in the exercise price or pricing formula specified under Action Construction Equipment Limited Employees Stock Option Scheme – 2021.

| Resolution Required: (Ordinary/Special)                      |                |                        |                         |   |                            |                          | Special  |  |
|--|----------------|------------------------|-------------------------|---|----------------------------|--------------------------|--|--|
| Whether promoter/promoter group are interested in the agenda |                |                        |                         |   |                            |                          | No   |  |
| Category   | Mode of Voting | No. of Shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of votes in favour (4) | No. of votes against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter group                                  | E-voting       | 77897463               | 77897463                | 100.00  | 50000                      | 77847463                 | 0.06   | 99.94  |
|  | Poll           |                        | -                       | -   | -                          | -                        | -  | -  |
|  | <b>Total</b>   |                        | <b>77897463</b>         | <b>77897463</b>   | <b>100.00</b>              | <b>50000</b>             | <b>77847463</b>  | <b>0.06</b>  |
| Public Institutions.   | E-voting       | 14047781               | 12178333                | 86.69   | 4610685                    | 7567648                  | 37.86  | 62.14  |
|  | Poll           |                        | -                       | -   | -                          | -                        | -  | -  |
|  | <b>Total</b>   |                        | <b>14047781</b>         | <b>12178333</b>   | <b>86.69</b>               | <b>4610685</b>           | <b>7567648</b>   | <b>37.86</b>   |
| Public Non Institutions.                                     | E-voting       | 27137952               | 3374369                 | 12.43   | 3372395                    | 1974                     | 99.94  | 0.06   |
|  | Poll           |                        | -                       | -   | -                          | -                        | -  | -  |
|  | <b>Total</b>   |                        | <b>27137952</b>         | <b>3374369</b>  | <b>12.43</b>               | <b>3372395</b>           | <b>1974</b>  | <b>99.94</b>   |
| <b>TOTAL</b>   |                | <b>119083196</b>       | <b>93450165</b>         | <b>78.47</b>  | <b>8033080</b>             | <b>85417085</b>          | <b>8.60</b>  | <b>91.40</b>   |

Based on the above, the special resolution has not been passed with the requisite majority.

For Action Construction Equipment Limited

Anil Kumar  
Company Secretary

Date: August 28, 2024



**Vasisht & Associates**  
Company Secretaries

## **CONSOLIDATED SCRUTINIZERS' REPORT**

[Pursuant to Section 108 and any other applicable provisions of the Companies Act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (as amended) read with Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended]

To

The Chairman

**Action Construction Equipment Limited**

**CIN:** L74899HR1995PLC053860

**Registered office:** Dudhola Link Road, Dudhola, Palwal,  
Faridabad, Haryana-121102, India.

**For 30<sup>th</sup> (Thirtieth) Annual General Meeting ("AGM") of Members of the Company held on Tuesday, August 27, 2024, at 12.00 Noon (IST) convened through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM").**

Dear Sir,

I, Shobhit Vasisht, Proprietor of M/s Vasisht & Associates, Company Secretary in whole-time practice, (holding Membership No. F11517 and C.P. No 21476) was appointed as Scrutinizer for the purpose of scrutinizing the voting process i.e. remote e-voting and e-voting at Annual General Meeting (AGM) under the provisions of Section 108 and any other applicable provisions of the Companies Act, 2013 and Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 (as amended) read with Ministry of Corporate Affairs ("MCA") General Circular No. 14/2020 dated 08.04.2020, Circular No.17/2020 dated 13.04.2020, Circular No. 20/2020 dated 05.05.2020, General Circular No. 02/2021 dated 13.01.2021, General Circular No 02/2022 dated 05.05.2022, General Circular No. 10/2022 dated 28.12.2022 and 09/2023 dated September 25,2023 (collectively referred to as "**MCA Circulars**"), and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO /CFD /CMD1 /CIR/P/2020/79dated12.05.2020andSEBICircularNo.SEBI/HO/CFD/CMD2/CIR/P/2021/11dated15.01.2021,SEBI/HO/CFD/CMD2/CIR/P/2022/62dated13.05.2022andSEBI/HO/CFD/PoD2/P/CIR/2023/4 dated 05.01.2023 ("**SEBI Circular**") issued in this regard on the resolutions as set-out in the Notice dated May 21, 2024 ('Notice') for 30<sup>th</sup> (Thirtieth) Annual General Meeting of Members of the Company held on Tuesday, August 27, 2024 at 12.00 Noon (IST) through Video Conferencing (VC)/Other Audio-Visual Means (OAVM).

Regd Office: 441, Sector-2, Faridabad-121004, Haryana, India  
Email: cs@vasishtassociates.com , Web: www.vasishtassociates.com  
Contact No: +91-9953259389, +91-7838940145



**I submit my report as under:**

1. The remote e-voting period commenced on Friday, August 23, 2024 at 09.00 A.M. and ended on Monday, August 26, 2024 at 5.00 P.M. via e-voting platform on the designated website of National Securities Depositories Limited ("**NSDL**"), Authorised agency to provide e-voting facility viz: <https://www.evoting.nsdl.com>. The Company also provided e-voting facility to the Members who participated through VC/OAVM to enable such Members to cast their votes, if they had not cast their vote earlier through remote e-voting.
2. The Members of the Company as on the "cut-off date" i.e. **Tuesday, August 20, 2024** were entitled to avail the facility of remote e-voting as well as e-voting at the AGM on the proposed resolutions (Item nos. 1 to 8) as set out in the Notice.
3. The Management of the Company is responsible to ensure the compliances with the requirements of the Companies Act, 2013 and Rules thereof including MCA Circulars in respect of the resolutions contained in the Notice of AGM and providing proper facility for AGM. My responsibility as Scrutinizer is restricted to make consolidated Scrutinizer's Report of the votes cast "For" or "Against" the resolutions stated in the Notice of the AGM.
4. After the closure of the e-voting at the AGM, the e-voting conducted at the AGM and the remote e-voting conducted prior to the AGM were unblocked and were downloaded in the presence of two witnesses, Neeraj Dixit and Rinku Bhardwaj who are not in the employment of the Company. The votes casted by the Members were reconciled with the records maintained by the Registrar and Transfer Agent of the Company.
5. The shareholders exercised their voting either by remote e-voting or e-voting at AGM. There was no shareholder who opted for both the facilities. Further, shareholders who have voted for lesser number of shares as compared to their entitlement, the number of shares for which they actually voted were considered.
6. The consolidated summary of results of e-voting at AGM and remote e-voting are as under:

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**ORDINARY BUSINESS:**

**Resolution 01: Ordinary Resolution**

**1. To receive, consider and adopt:**

- (a) The audited standalone financial statement of the Company for the financial year ended March 31, 2024 and reports of Board of Directors and Auditors' thereon; and

| Mode            | No. of Voters | Total Shares    | Invalid  |              | Favour     |                 | Against   |              |
|-----------------|---------------|-----------------|----------|--------------|------------|-----------------|-----------|--------------|
|                 |               |                 | Voters   | No. of votes | Voters     | No. of votes    | Voters    | No. of votes |
| Remote e-voting | 613           | 93318261        | -        | -            | 579        | 93317107        | 34        | 1154         |
| E-Voting at AGM | 10            | 58767           | -        | -            | 10         | 58767           | -         | -            |
| <b>TOTAL</b>    | <b>623</b>    | <b>93377028</b> | <b>-</b> | <b>-</b>     | <b>589</b> | <b>93375874</b> | <b>34</b> | <b>1154</b>  |

**Total Valid Votes (Total Votes - Invalid votes) = 93377028**

**Votes in Favour (% of Total Valid Votes) = 99.999%**

**Votes in Against (% of Total Valid Votes) =0.001%**

- (b) The audited consolidated financial statement of the Company for the financial year ended March 31, 2024 and reports of Auditors' thereon.

| Mode            | No. of Voters | Total Shares    | Invalid  |              | Favour     |                 | Against   |              |
|-----------------|---------------|-----------------|----------|--------------|------------|-----------------|-----------|--------------|
|                 |               |                 | Voters   | No. of votes | Voters     | No. of votes    | Voters    | No. of votes |
| Remote e-voting | 613           | 93318261        | -        | -            | 579        | 93317107        | 34        | 1154         |
| E-Voting at AGM | 10            | 58767           | -        | -            | 10         | 58767           | -         | -            |
| <b>TOTAL</b>    | <b>623</b>    | <b>93377028</b> | <b>-</b> | <b>-</b>     | <b>589</b> | <b>93375874</b> | <b>34</b> | <b>1154</b>  |

**Total Valid Votes (Total Votes - Invalid votes) = 93377028**

**Votes in Favour (% of Total Valid Votes) = 99.999%**

**Votes in Against (% of Total Valid Votes) =0.001%**



**Resolution 02: Ordinary Resolution**

To declare a final dividend of Rs.2.00 i.e. (100%) per equity share for the Financial Year ended March 31, 2024.

| Mode            | No. of Voters | Total Shares    | Invalid  |              | Favour     |                 | Against   |              |
|-----------------|---------------|-----------------|----------|--------------|------------|-----------------|-----------|--------------|
|                 |               |                 | Voters   | No. of votes | Voters     | No. of votes    | Voters    | No. of votes |
| Remote e-voting | 615           | 93407573        | -        | -            | 584        | 93406918        | 31        | 655          |
| E-voting at AGM | 10            | 58767           | -        | -            | 10         | 58767           | -         | -            |
| <b>TOTAL</b>    | <b>625</b>    | <b>93466340</b> | <b>-</b> | <b>-</b>     | <b>594</b> | <b>93465685</b> | <b>31</b> | <b>655</b>   |

**Total Valid Votes (Total Votes -Invalid votes) = 93466340**

**Votes in Favour (% of Total Valid Votes)= 99.999%**

**Votes in Against (% of Total Valid Votes) =0.001%**

**Resolution 03: Ordinary Resolution**

To appoint Mrs. Mona Agarwal (DIN: 00057653) who retires by rotation as Director.

| Mode            | No. of Voters | Total Shares    | Invalid  |              | Favour     |                 | Against   |               |
|-----------------|---------------|-----------------|----------|--------------|------------|-----------------|-----------|---------------|
|                 |               |                 | Voters   | No. of votes | Voters     | No. of votes    | Voters    | No. of votes  |
| Remote e-voting | 612           | 15560089        | -        | -            | 553        | 15159669        | 59        | 400420        |
| E-Voting at AGM | 9             | 8767            | -        | -            | 9          | 8767            | -         | -             |
| <b>TOTAL</b>    | <b>621</b>    | <b>15568856</b> | <b>-</b> | <b>-</b>     | <b>562</b> | <b>15168436</b> | <b>59</b> | <b>400420</b> |

**Total Valid Votes (Total Votes -Invalid votes) =15568856**

**Votes in Favour (% of Total Valid Votes) = 97.428%**

**Votes in Against (% of Total Valid Votes) =2.572%**



**SPECIAL BUSINESS:**

**Resolution 04: Ordinary Resolution**

To ratify the remuneration of the cost auditors for the financial year ending March 31, 2025.

| Mode            | No. of Voters | Total Shares    | Invalid  |              | Favour     |                 | Against   |              |
|-----------------|---------------|-----------------|----------|--------------|------------|-----------------|-----------|--------------|
|                 |               |                 | Voters   | No. of votes | Voters     | No. of votes    | Voters    | No. of votes |
| Remote e-voting | 612           | 93407546        | -        | -            | 572        | 93405170        | 40        | 2376         |
| E-Voting at AGM | 10            | 58767           | -        | -            | 10         | 58767           | -         | -            |
| <b>TOTAL</b>    | <b>622</b>    | <b>93466313</b> | <b>-</b> | <b>-</b>     | <b>582</b> | <b>93463937</b> | <b>40</b> | <b>2376</b>  |

**Total Valid Votes (Total Votes -Invalid votes) =93466313**

**Votes in Favour (% of Total Valid Votes) = 99.997%**

**Votes in Against (% of Total Valid Votes)= 0.003%**

**Resolution 05: Special Resolution**

Re-appointment of Mrs. Surbhi Garg (DIN: 01558782) as Whole Time Director, designated as Executive Director of the Company

| Mode            | No. of Voters | Total Shares    | Invalid  |              | Favour     |                 | Against   |               |
|-----------------|---------------|-----------------|----------|--------------|------------|-----------------|-----------|---------------|
|                 |               |                 | Voters   | No. of votes | Voters     | No. of votes    | Voters    | No. of votes  |
| Remote e-voting | 611           | 15560083        | -        | -            | 554        | 15084417        | 57        | 475666        |
| E-Voting at AGM | 10            | 58767           | -        | -            | 10         | 58767           | -         | -             |
| <b>TOTAL</b>    | <b>621</b>    | <b>15618850</b> | <b>-</b> | <b>-</b>     | <b>564</b> | <b>15143184</b> | <b>57</b> | <b>475666</b> |

**Total Valid Votes (Total Votes - Invalid votes) = 15618850**

**Votes in Favour (% of Total Valid Votes) = 96.955%**

**Votes in Against (% of Total Valid Votes) =3.045%**



**Resolution 06: Special Resolution**

Re-appointment of Mr. Avinash Prakash Gandhi (DIN: 00161107) as a Non- Executive Independent Director of the Company.

| Mode            | No. of Voters | Total Shares    | Invalid |              | Favour     |                 | Against   |               |
|-----------------|---------------|-----------------|---------|--------------|------------|-----------------|-----------|---------------|
|                 |               |                 | Voters  | No. of votes | Voters     | No. of votes    | Voters    | No. of votes  |
| Remote e-voting | 613           | 93407535        | -       | -            | 557        | 93053527        | 56        | 354008        |
| E-Voting at AGM | 10            | 58767           | -       | -            | 10         | 58767           | -         | -             |
| <b>TOTAL</b>    | <b>623</b>    | <b>93466302</b> | -       | -            | <b>567</b> | <b>93112294</b> | <b>56</b> | <b>354008</b> |

**Total Valid Votes (Total Votes -Invalid votes) =93466302**

**Votes in Favour (% of Total Valid Votes) =99.621%**

**Votes in Against (% of Total Valid Votes) = 0.379%**

**Resolution 07: Special Resolution**

Re-appointment of Dr. Divya Singal (DIN: 08722144) as a Non-Executive Independent Director (Independent Woman Director) of the Company.

| Mode            | No. of Voters | Total Shares    | Invalid |              | Favour     |                 | Against   |                |
|-----------------|---------------|-----------------|---------|--------------|------------|-----------------|-----------|----------------|
|                 |               |                 | Voters  | No. of votes | Voters     | No. of votes    | Voters    | No. of votes   |
| Remote e-voting | 610           | 93407391        | -       | -            | 551        | 88047979        | 59        | 5359412        |
| E-Voting at AGM | 10            | 58767           | -       | -            | 10         | 58767           | -         | -              |
| <b>TOTAL</b>    | <b>620</b>    | <b>93466158</b> | -       | -            | <b>561</b> | <b>88106746</b> | <b>59</b> | <b>5359412</b> |

**Total Valid Votes (Total Votes - Invalid votes) =93466158**

**Votes in Favour (% of Total Valid Votes) =94.265%**

**Votes in Against (% of Total Valid Votes) =5.735%**



**Resolution 08: Special Resolution**

Amendment in the Exercise Price or Pricing Formula specified under Action Construction Equipment Limited Employees Stock Option Scheme – 2021.

| Mode            | No. of Voters | Total Shares    | Invalid  |              | Favour     |                | Against    |                 |
|-----------------|---------------|-----------------|----------|--------------|------------|----------------|------------|-----------------|
|                 |               |                 | Voters   | No. of votes | Voters     | No. of votes   | Voters     | No. of votes    |
| Remote e-voting | 614           | 93391398        | -        | -            | 443        | 7974313        | 171        | 85417085        |
| E-Voting at AGM | 10            | 58767           | -        | -            | 10         | 58767          | -          | -               |
| <b>TOTAL</b>    | <b>624</b>    | <b>93450165</b> | <b>-</b> | <b>-</b>     | <b>453</b> | <b>8033080</b> | <b>171</b> | <b>85417085</b> |

**Total Valid Votes (Total Votes - Invalid votes) = 93450165**

**Votes in Favour (% of Total Valid Votes) =8.597%**

**Votes in Against (% of Total Valid Votes) =91.403%**

- All the papers relating to remote e-voting and e-voting at the Annual General Meeting shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the Annual General Meeting and thereafter, I shall hand over all the related papers to the Company Secretary of the Company.
- Based on the above voting, I confirm that all the resolutions have been carried on with requisite majority except Resolution No 8, accordingly i request the Chairman/Authorised Person of the 30<sup>th</sup> AGM, to announce the result of the meeting.



**For Vasisht & Associates**  
(Company Secretaries)

*Shobhit Vasisht*

**CS Shobhit Vasisht**

Scrutinizer

**PR No:2355/2022**

**UDIN: F011517F001062039**

**FCS No: 11517**

**C.P. No: 21476**

**Date:** August 28,2024

**Place:** Faridabad

Counter Signed by Chairman/Authorised Person